

23 June 2008

Manager Companies
Australian Stock Exchange Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY 2000

Dear Sir,

Results of Extraordinary General Meeting
BQT Solutions Limited

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution are set out below.

Yours faithfully

Geoff Rann
Company Secretary

**BQT Solutions Limited
Extraordinary General Meeting**

**Proxy Summary
23 June 2008**

1 Re-elect Anastasios Angeloglou

The instructions given to validly appointed proxies in respect of the resolution were as follow

In Favour	Against	Abstention	Proxy's discretion
198,506,727	629,439	6,840,798	3,876,757

The motion was carried on a show of hands as an ordinary resolution.

2 Approve share issue placements to 4C Controls Inc & K Soans

The instructions given to validly appointed proxies in respect of the resolution were as follow

In Favour	Against	Abstention	Proxy's discretion
187,985,193	1,017,541	6,853,091	3,866,751

The motion was carried on a show of hands as an ordinary resolution.

3 Approve proposed share issue placements to 4C Controls Inc

The instructions given to validly appointed proxies in respect of the resolution were as follow

In Favour	Against	Abstention	Proxy's discretion
198,149,338	7,659,785	177,847	3,866,751

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The motion was carried on a show of hands as an ordinary resolution.

4 Approval of consolidation of capital

The instructions given to validly appointed proxies in respect of the resolution were as follow

In Favour	Against	Abstention	Proxy's discretion
198,253,826	7,733,144	0	3,866,751

The motion was carried on a show of hands as an ordinary resolution.

5 Approval of proposed option issue to 4C Controls Inc

The instructions given to validly appointed proxies in respect of the resolution were as follow

In Favour	Against	Abstention	Proxy's discretion
198,025,790	7,781,333	174,847	3,871,751

The motion was carried on a show of hands as an ordinary resolution.

6 Approval of proposed option issue to Prime Asset Finance Ltd

The instructions given to validly appointed proxies in respect of the resolution were as follow

In Favour	Against	Abstention	Proxy's discretion
197,972,068	7,963,601	51,301	3,866,751

The motion was carried on a show of hands as an ordinary resolution.

7 Approval of proposed option issue to Arimathea Ltd

The instructions given to validly appointed proxies in respect of the resolution were as follow

In Favour	Against	Abstention	Proxy's discretion
197,955,312	7,963,607	51,301	3,883,501

The motion was carried on a show of hands as an ordinary resolution.

8 Approval of BQT Executive Share and Option Plan

The motion was carried as an ordinary resolution on a poll the details of which are:

In Favour	Against	Abstention
191,671,697	15,171,126	592,440

9 Approval of proposed option issue to Abdulrahman Falaknaz

The motion was carried as an ordinary resolution on a poll the details of which are:

In Favour	Against	Abstention
191,456,301	15,365,987	661,975

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10 Approval of proposed option issue to Michael Nissen

The motion was carried as an ordinary resolution on a poll the details of which are:

In Favour	Against	Abstention
189,412,275	15,370,691	635,521

11 Approval of proposed option issue Allan Ni Kwan Kwok

The motion was carried as an ordinary resolution on a poll the details of which are:

In Favour	Against	Abstention
191,930,403	15,370,691	73,263

12 Approval of proposed option issue to Anastasios Angeloglou

The motion was carried as an ordinary resolution on a poll the details of which are:

In Favour	Against	Abstention
191,726,601	11,873,475	639,368

13 Approval of amendment to terms of options issued to Michael Nissen

The motion was carried as an ordinary resolution on a poll the details of which are:

In Favour	Against	Abstention
189,021,929	15,146,838	797,368

14 Approve amendment to terms of options issued to Allan N K Kwok

The motion was carried as an ordinary resolution on a poll the details of which are:

In Favour	Against	Abstention
191,955,653	15,183,594	235,110

15 Approve option terms to amendment issued to Prime Asset Finance

The motion was carried as an ordinary resolution on a poll the details of which are:

In Favour	Against	Abstention
202,675,445	14,486,940	235,110

16 Approval of change of company name

The motion was carried as a special resolution on a poll the details of which are:

In Favour	Against	Abstention
208,794,643	8,545,768	40,334

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