

ASX Company Announcement



BQT Solutions Limited
ABN 89 000 029 265

Level 1, 82 Waterloo Road
North Ryde NSW 2113
Australia

Phone: +61 2 8817 2800

Fax: +61 2 8817 2811

Email: info@bqtsolutions.com

Web: www.bqtsolutions.com

Thursday, 19th June, 2008

The Manager - Listings
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Sir,

ISSUE OF SHARES AND CLOSURE OF PRIVATE PLACEMENT OFFER

Attached is the announcement regarding the above.

Kind regards,

G. Rann
Company Secretary

BQT Solutions Limited



smartersecuritytoday

For further information, please visit our website www.bqtsolutions.com or contact one of our global offices.

For personal use only

ASX Company Announcement



Level 1, 82 Waterloo Road
North Ryde NSW 2113
Australia

Phone: +61 2 8817 2800

Fax: +61 2 8817 2811

Email: info@bqtsolutions.com

Web: www.bqtsolutions.com

Thursday, 19th June, 2008

Issue of shares and closure of private placement offer

The private placement offer announced by BQT Solutions on 22 May, 2008 in its Notice of Extraordinary General Meeting has now closed.

Since the Company's announcement on 1 May 2008 of the "Revised Recapitalisation Proposal from 4C Controls" a total of 11 million shares have been issued under private placements to certain qualifying sophisticated and professional investors at \$0.05 per share. The \$550,000 raised will be used to fund BQT Solutions' working capital requirements for the Company's current restructuring activities.

BQT thanks those investors that participated in the private placements. We look forward to continuing to work together for the growth of the Company, and reporting to the market as we make significant progress.

For more information and media enquiries, please contact

Anastasios Angeloglou, Group CEO:

+61 2 8817 2800

Jane Lowe, Global Marketing and Communications Director:

+61 411 117 774

BQT is globally headquartered in Sydney, Australia



smartersecuritytoday

For further information, please visit our website www.bqtsolutions.com or contact one of our global offices.

About BQT Solutions Limited and Subsidiaries

BQT Solutions Ltd. is the parent company of BQT Satellites Pty Ltd. ("BQT Satellites") and BQT Intelligent Security Systems Pty Ltd. ("BQT Security"). The principal business focus of BQT Solutions is access control systems, biometric and smart card readers, CCTV/cameras and customised development for selected clients, including commercializing its access control system and support sales of existing company technologies of Biometrics, smart card readers, CCTV cameras and customized solutions for selected Key clients. The business focus of BQT Satellites is the design, construction and operation of specialized small satellites dedicated to high quality earth observation and surveillance.

BQT Satellites recently established BQT Polito Space Technologies SpA, a joint venture company with Politecnico di Torino ("Polito") of Italy, one of the leading European technology scientific research institutes. BQT Security is in final stage of acquiring cutting edge technologies from Polito in the field of intrusion detection systems, radar systems for border and pipe lines surveillance, and tag positioning for monitoring and surveillance. BQT Security intends to acquire a specialty manufacturer in Italy for the production of its high technology security products. For more, please visit: www.bqtsolutions.com.

--ends--



smartersecuritytoday

For further information, please visit our website www.bqtsolutions.com or contact one of our global offices.

For personal use only